PHARMACARE | FINANCE

Reference PHC09

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Pharmacare Finance PLC. ("the "Company"), in terms of the Rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange ('Prospects MTF Rules').

Quote

The Company would like to reassure its bondholders that it is closely following the developments of the COVID-19 outbreak.

In this context, the guarantor company, Pharmacare Premium Ltd, has undertaken a series of precautionary measures to enable the full continuity of business operations and will take further actions based on the latest scientific information available as it becomes available.

The company's top priority is the well-being of its staff during this difficult time and have already taken steps to increase health and safety procedures and maximise available remote working arrangements, while looking to increase this availability in the near future.

All business trips have been postponed until further notice and restrictions on visitors and meetings on-site have been implemented.

The Board of Directors will continue to monitor developments closely, and take the appropriate measures to safeguard the business, as well as the wellbeing of customers, employees and partners. Meanwhile all communication channels will remain open and active between senior management and all stakeholders."

Unquote

Mr Hani Sarraf
Company Secretary
17th March 2020

For and On Behalf Of
Pharmacare Finance plc